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SOURCE Rude Pravo, No 85, 1949.FOREIGN TRADE SHOWS FAVORABLE BALANCE

According to preliminary reports, 3,216,000,000 crowns' worth of goods were imported in March, while 3,560,000,000 crowns' worth were exported, showing a favorable balance of 344 million crowns.

Goods worth 8,736,000,000 crowns have been imported since the first of 1949, while 9,093,000,000 crowns' worth were exported, indicating a favorable trade balance for the first quarter of 1949 of 357 million crowns. It is important to note that this balance was achieved mainly by increasing exports. The value of exports was 512 million crowns greater in March 1949 than in February 1949. At the same time, the value of imports increased by 279 million crowns over the February level.

This compares very favorably with the position at the same time last year. Instead of the present favorable balance, there was an unfavorable balance of 3,613,000,000 crowns at the end of the first quarter of 1948. Exports for the first quarter of 1949 were greater by 1,488,000,000 crowns than in the same period of 1948.

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